



AL-KITAB SHARIAH ADVISORY (PRIVATE) LIMITED

S.E.C.P Registration Number: SECP/IFD/SA/165

19th Feb, 2025

Certificate of Shariah Compliance for Zakat Collection and Distribution

This is to certify that **Taqseem Foundation**, registered with the Securities and Exchange Commission of Pakistan under Section 16 of the Companies Act, 2017 with its registered office at House # 4604, Street No. 9, Area H, Gulshan-e-Bihar Road, New Muzaffarabad Colony, Landhi, Karachi, has undergone a comprehensive review of its Zakat collection and distribution processes. Upon careful assessment, it has been confirmed that the Zakat collection and spending mechanisms implemented by **Taqseem Foundation** strictly adhere to the principles outlined in the Quran and Sunnah, in accordance with Shariah.

Specifically, the following aspects of Zakat collection and distribution have been found to be in compliance with Shariah principles:

Collection Procedures: The procedures for collecting Zakat are conducted in a manner consistent with Shariah requirements, ensuring fairness and integrity in the process.

Distribution Mechanism: Zakat funds are distributed as per Shariah guidelines, ensuring they are spent only on Zakat-eligible persons. The foundation requires individuals to fill out a Zakat eligibility form to determine their entitlement. Those confirmed as eligible authorize the **Taqseem foundation** through an Agency Form to act as their representative and utilize Zakat funds for their educational expenses.

Record-Keeping: **Taqseem Foundation** maintains comprehensive records documenting the collection and distribution of Zakat, providing transparency and accountability in accordance with Shariah requirements.

Furthermore, **Taqseem Foundation** commits to ensuring that individuals contributing their Zakat to the organization will have their Zakat distributed in accordance with Shariah principles.

This certificate is valid from 19th Feb 2025 to 18th Feb 2026, subject to periodic reviews and assessments to ensure continued Shariah compliance. Certificate Number is AKSA/ZC-0026/25.

Disclaimer: This certificate is issued based on the information provided by **Taqseem Foundation** and the review conducted by AL-KITAB SHARIAH ADVISORY (PRIVATE) LIMITED, certifying Shariah compliance for Zakat distribution to the best of our knowledge.

To verify the validity of this certificate, please call +92 336 2563103 or email info@alkitabshariahadvisory.com.

Mufti Muhammad Haris Kasbati

CEO & Director

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Mufti Lutfullah

Registered Shariah Advisor - Team Member



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